





A. K. Stockmart Pvt. Ltd.

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**Public Issue of Secured Rated Listed Redeemable
Non-Convertible Debentures
Of
360 ONE PRIME LIMITED
January 11, 2024- January 24, 2024**

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INVESTMENT RATIONALE

- **PUBLIC ISSUE BY 360 ONE PRIME LIMITED ("THE COMPANY") OF UPTO 1,00,00,000 SECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1,000 EACH ("NCDs" OR "DEBENTURES"), AGGREGATING UP TO Rs 200 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO Rs 800 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO Rs 1,000 CRORE ("TRANCHE I ISSUE SIZE" OR "TRANCHE I ISSUE"). THE TRANCHE I ISSUE SIZE IS WITHIN THE SHELF LIMIT OF Rs 1,500 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE I PROSPECTUS DATED DECEMBER 28, 2023 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE I ISSUE ("TRANCHE I PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED DECEMBER 28, 2023.**
- **Proposed NCDs have a Credit Rating of CRISIL AA/Stable (Pronounced as CRISIL double A rating with Stable outlook) and [ICRA]AA (stable) for an amount of RS. 1,500 crore.**
- **The NCDs are proposed to be listed on BSE Limited ("BSE"). For the purpose of the Issue, BSE shall be the Designated Stock Exchange.**

COMPANY PROFILE

- 360 One Prime Limited is a wholly-owned subsidiary of 360 ONE WAM Limited, operating as a lending vehicle of the 360 ONE group. It is registered as a non-deposit taking non-banking financial company with the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act ("NBFC") and classified as a middle layer NBFC.
- The company's product suite primarily includes Loans against Securities (LAS), Loan- against-Property (LAP) and unsecured lending products. They provide customized lending solutions including financing against a combination of liquid and illiquid financial assets to meet all funding requirements of their clients in form of term loans and advances.
- The management team is led by Mr. Himanshu Jain, the CEO and Whole-Time Director, with two decades of work experience across capital markets, wealth management, and lending business. Other key members include Mr. Yatin Shah (Whole-Time Director), with over 20 years of diverse experience managing client relationships, bringing synergy with the 360 One Group Business, and leading client relationships. Mr. Sanjay Wadhwa (Chief Financial Officer) has rich experience of 26 years streamlining business and finance operations to drive growth and increase efficiency. Additionally, Mr. Niraj Murarka (Chief Investment Officer, Credit Risk) brings over 20 years of experience in credit, risk, treasury, finance, accounts, and operations.
- The management team also comprises well-experienced professionals heading business and support functions with multiple years of leadership experience in leading banks, financial services, and wealth management firms. The company believes that the vision and leadership of their management team have contributed to the growth of their business in the past and will drive the strategic direction in the future.
- The company has demonstrated sound operational and financial performance over the years, and its AUM have grown to Rs. 4,926.79 crore as of March 31, 2023, from Rs. 3,703.25 crore as of March 31, 2021. In terms of disbursements, the company has experienced significant growth at a CAGR of 60.47%, from Rs. 6,796.02 crores as of March 31, 2021 (excluding public issue funding business, which has been discontinued), to Rs. 10,905.84 crores as of March 31, 2023.
- The total revenue from operations is Rs. 673.66 crore for Fiscal 2023, compared with Rs. 782.59 crore (excluding income on distribution business Rs. 188.06 crore) for Fiscal 2021, and the profit for Fiscal 2023 was Rs. 234.52 crore, compared with Rs. 156.19 crore for Fiscal 2021. The total revenue and profit for the half-year ended September 30, 2023 (unaudited), were Rs. 458.31 crore and Rs. 172.92 crore, respectively.

Source: Shelf Prospectus and Tranche I Prospectus both dated December 28, 2023

Disclaimer: Invest only after referring to the Shelf Prospectus and Tranche I Prospectus both dated December 28 2023

STRENGTHS

- ***High asset quality achieved through robust credit assessment, and effective risk management frameworks***

360 One Prime Ltd. predominantly provides loan against securities and loan against property. Its secured loan book represents 88.11%, 92.96% and 96.00% of its total loan book as of September 30, 2023, March 31, 2023 and March 31, 2021, respectively. It has been able to maintain a high-quality loan portfolio through its robust credit assessment and risk management framework. The company actively monitors the performance of its loans, and the quality of its loan portfolio as reflected by Nil Gross Stage 3 and Nil Net Stage 3 as at September 30, 2023 and March 31, 2023. The company has been profitable consistently maintaining healthy consistent spreads. In fiscal 2023, the company has a yield of 11.39% and borrowing cost stood at 7.50%. The company has a robust and comprehensive credit assessment and risk management framework to identify, monitor and manage risks inherent in its lending operations.

- ***Established brand and parentage***

The company's promoter, 360 ONE WAM Limited is one of India's leading wealth and alternates-focused asset firm (Source: CareEdge Report). 360 ONE Group offers advisory, wealth management, asset management, broking and distribution services to high-net-worth individuals (HNIs) and Ultra-HNIs. The 360 ONE group's senior management team has significant experience and expertise in the wealth management business. The Company, as the lending vehicle of the 360 ONE group leverages the 360 ONE group's dominant position in wealth and asset management industry to source and service its clients which are predominantly Ultra-HNIs and HNIs. This synergistic partnership ensures that clients receive best of the class financial solutions, which helps in making 360 ONE WAM Limited and the Company in becoming major players in wealth management and non-banking finance space. The company has benefitted from tapping existing client relationship of the 360 ONE group. It has also profited by adopting good practices of 360 ONE group which has helped in enhancing company's risk underwriting abilities which is reflected in its healthy asset quality over the years.

- ***Prudent decision-making with strong execution capabilities***

The team is well experienced and stable since inception. The company's system have been developed to be robust with strong and prudent execution capability providing a quick turnaround time for processing loan applications and its ability to take credit decisions. Its loan approval and administration procedures, collection and enforcement procedures are designed to minimize delinquencies and maximize recoveries. Further the company processes have been standardized with the objective of providing high levels of service quality while maintaining process. The solutions offered by the company are customized as per the clients requirements and credit profile.

- ***Comfortable capitalization supported by strong profitability***

The Company operates as a middle layer non-banking finance company and is subject to the capital to risk assets ratio requirements prescribed by the RBI. It maintains a healthy capitalization, which enables the company to maintain a healthy financial position. As of September 30, 2023 and March 31, 2023, the company's Tier I CRAR was 23.78% and 19.52%, respectively and Tier II CRAR was 0.25% and 0.26%, respectively, as against the statutory minimum capital adequacy of 15.00% currently prescribed by RBI. The company's net worth as of March 31, 2023 was Rs. 1,394.43 crore and has grown at a CAGR of 19.78% over the net worth as of March 31, 2021 (excl. distribution business) Rs. 1,018.53 crore. The capitalization has been supported by healthy profitability over the said period. The Company has recorded an increase in the AUM from Rs. 3,703.25 crore in 2021 to Rs. 4,926.79 crore in 2023. The company's funding requirements are predominantly met through term loans and credit facilities from banks, issuance of commercial papers and redeemable non-convertible debentures and market linked debentures. The Company has credit ratings from agencies including CRISIL, CARE and ICRA. The company believes its credit rating allows it to borrow funds at competitive rates from diverse sources. The company maintains a conservative ALM policy, which is calibrated over time, recognizing operating metrics. It maintained a capital adequacy ratio of 24.03%, 19.78% and 23.11%, for half year ended September 30, 2023, Fiscal, 2023 and Fiscal 2021, respectively.

- ***A seasoned Board of Directors and a highly professional, experienced and skilled management team***

The company's Board of Directors comprises individuals from the industry providing their experience and governance to the company. The company has a highly motivated, professional and experienced management team which has led the organization through a changing regulatory and economic environment and consistently grown its business since commencement of its operations in Fiscal 2016. The management team has an extensive experience in the wealth management, financial services and banking industries in India. Each member of senior management has around two decades of experience in the wealth/finance and/or banking industry and possesses an in-depth understanding of the business which enables the company to support and provide guidance to employees and grow its business.

Source: Shelf Prospectus and Tranche I Prospectus dated December 28, 2023

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ISSUE STRUCTURE

Particulars	Details
Issuer	360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited)
Type of instrument	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures
Mode of the Issue	Public Issue
Mode of Trading*	NCDs will be traded in dematerialised form
Mode of Allotment*	In dematerialised form
Lead Managers	A. K. Capital Services Limited and Others
Debenture Trustee	Beacon Trusteeship Limited
Depositories	NSDL and CDSL
Registrar to the Issue	Link Intime India Private Limited
Tranche I Issue	Public issue of rated, listed, secured, redeemable non-convertible debentures of face value of ₹1,000 each for an amount up to ₹ 200 crore with an option to retain oversubscription up to ₹ 800 crore, aggregating up to ₹ 1,000 crore, being offered by way of the Tranche I Prospectus, which should be read together with the Shelf Prospectus filed with the ROC, Stock Exchanges and SEBI.
Minimum Subscription	Minimum subscription is 75% of the Base Issue Size of this Tranche I Issue i.e. Rs. 150 crore
Seniority	Senior Secured
Base Issue Size	Rs. 200 crore
Option to Retain Oversubscription / Green shoe option (Amount)	Up to Rs. 800 crore
Eligible Investors	Please see "Issue Procedure – Who can apply?" in the Tranche I Prospectus.
Objects of the Issue / Purpose for which there is requirement of funds	Please see "Object of the Tranche I Issue" in the Tranche I Prospectus.
Coupon Payment Date	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Coupon Type	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Coupon reset process	Not Applicable
Interest Rate on each category of investor	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Step up/ Step Down Coupon rates	Not Applicable
Day count basis	Actual / Actual
Tenor	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Redemption Date	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Redemption Amount	Please see "Issue Structure - Specified Terms of NCDs" in the Tranche I Prospectus
Face Value	Rs. 1,000 per NCD
Issue Price	Rs. 1,000 per NCD
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Put option date	Not Applicable
Put option price	Not Applicable
Call option date	Not Applicable
Call option price	Not Applicable
Minimum Application size and in multiples of NCD thereafter	Rs. 10,000 (10 NCD) and in multiple of Rs. 1,000 (1 NCD) thereafter.
Market Lot / Trading Lot	1 (One) NCD
Pay-in date	Application Date. The entire Application Amount is payable on Application
Credit Ratings / Rating of the instrument	The NCDs proposed to be issued under the Issue have been rated CRISIL AA/Stable (Pronounced as pronounced as CRISIL double A rating with Stable outlook) for an amount of Rs. 1,500 crore by CRISIL Ratings Limited vide their rating letter dated December 6, 2023 and [ICRA]AA (stable) for an amount of Rs. 1,500 crore by ICRA vide their rating letter dated December 4, 2023.
Modes of payment	Please see "Terms of the Issue – Mode of payment of Interest to NCD Holders" in the Tranche I Prospectus.
Tranche I Issue Opening Date	Thursday, January 11, 2024
Tranche I Issue Closing Date**	Wednesday, January 24, 2024
Stock Exchange proposed for listing of the NCDs	BSE Limited
Listing and timeline for listing	The NCDs are proposed to be listed on BSE. The NCDs shall be listed within six Working Days from the date of Tranche I Issue Closing Date. BSE has been appointed as the Designated Stock Exchange. For more information see "Other Regulatory and Statutory Disclosures" in the Tranche I Prospectus.
Record date	The record date for payment of interest in connection with the NCDs or repayment of principal in connection therewith shall be 15 (fifteen) days prior to the date on which interest is due and payable, and/or the date of redemption or such other date as may be determined by the Company under the Tranche I Prospectus. Provided that trading in the NCDs shall remain suspended between the aforementioned Record Date in connection with redemption of NCDs and the date of redemption or as prescribed by the Stock Exchange, as the case may be. In case Record Date falls on a day when Stock Exchange are having a trading holiday, the immediate subsequent trading day or a date notified by the Company to the Stock Exchange will be deemed as the Record Date.
Settlement mode of instrument	Please refer to the chapter titled "Terms of Issue – Payment on Redemption" in the Tranche I Prospectus.
All covenants of the Issue (including side letters, accelerated payment clause, etc.)	The Company shall comply with the representations and warranties, general covenants, negative covenants, reporting covenants and financial covenants as disclosed below under "Issue Structure - Key covenants to the Tranche I Issue" and more specifically set out in the Debenture Trust Deed. Any covenants later added shall be disclosed on the websites of the Stock Exchanges, where the NCDs are proposed to be listed.
Date of earliest closing	Not applicable
Security Cover	The Company shall maintain a minimum security cover of 1.05 times on the outstanding balance of the NCDs plus accrued interest thereon.
Events of default (including manner of voting/conditions of joining Inter Creditor Agreement)	Please see "Terms of the Issue – Events of Default" in the Tranche I Prospectus.
Working day convention / Day count convention / Effect of holidays on payment	Working Day means all days on which commercial banks in Mumbai are open for business. If the date of payment of interest does not fall on a Working Day, then the interest payment will be made on succeeding Working Day (the "Effective Date"), however the dates of the future interest payments would continue to be as per the originally stipulated schedule. Payment of interest will be subject to the deduction of tax as per Income Tax Act or any statutory modification or re-enactment thereof for the time being in force. In case the Maturity Date (also being the last Interest Payment Date) does not fall on a Working Day, the payment will be made on the immediately preceding Working Day, along with coupon/interest accrued on the NCDs until but excluding the date of such payment.
Key covenants of this Tranche I Issue	Please see section titled "Issue Structure - Key covenants to the Tranche I Issue" in the Tranche I Prospectus.

* In terms of Regulation 7 of the SEBI NCS Regulations, the Company will undertake this public issue of the NCDs in dematerialised form. Trading in NCDs shall be compulsorily in dematerialized form.

** The Tranche I Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche I Prospectus. The Company may, in consultation with the Lead Managers, consider closing the Tranche I Issue on such earlier date or extended date (subject to a minimum period of three working days and a maximum period of ten working days from the date of opening of the Tranche I Issue and subject to not exceeding thirty days from filing the Tranche I Prospectus with ROC including any extensions), as may be decided by the Board of Directors of the Company, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche I Issue, the Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers in which pre-issue advertisement for opening of the Tranche I Issue has been given on or before such earlier or initial date of Tranche I Issue closure. On the Tranche I Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time). on one Working Day post the Tranche I Issue Closing Date. For further details please refer to the section titled "General Information" in the Tranche I Prospectus.

For further details please refer to "Issue Structure" in the Tranche I Prospectus.

Source: Shelf Prospectus and Tranche I Prospectus dated December 28, 2023
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THE SPECIFIC TERMS OF EACH OPTION OF NCDs

Series	I	II	III	IV	V	VI*	VII	VIII
Frequency of Interest Payment	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
Minimum Application	Rs. 10,000 (10 NCDs) across all series							
In Multiples of thereafter	Rs. 1,000 (1 NCD)							
Face Value/ Issue Price of NCDs (₹/ NCD)	1000							
Tenor	18 Months	18 Months	24 Months	24 Months	36 Months	36 Months	60 Months	60 Months
Coupon (% per annum) for NCD Holders in all Categories	8.91%	9.22%	9.03%	9.41%	9.21%	9.61%	9.26%	9.66%
Effective Yield (% per annum) for NCD Holders in all Categories	9.26%	9.27%	9.40%	9.40%	9.60%	9.60%	9.65%	9.65%
Mode of Interest Payment	Through various modes available							
Redemption Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	Rs. 1000	Rs. 1000	Rs. 1000	Rs. 1000	Rs. 1000	Rs. 1000	Rs. 1000	Rs. 1000
Maturity/Redemption Date (from the Deemed Date of Allotment)	18 Months	18 Months	24 Months	24 Months	36 Months	36 Months	60 Months	60 Months
Nature of Indebtedness	Secured							
Put and Call Option	Not Applicable							

*The Company shall allocate and allot Series VI NCDs (36 months – annual option) wherein the Applicants have not indicated the choice of the relevant NCD Series

1. With respect to Series I, III, V and VII where interest is to be paid on a monthly basis, the first interest payment will be due at the end of one month from the date of Allotment. Subsequently, interest payment will be due at the end of every month thereafter. The last interest payment will be made at the time of redemption of the NCDs.

2. With respect to Series II, IV, VI and VIII, where interest is to be paid on annual basis, the first interest payment will be due at the end of one year from the date of allotment. Subsequently, interest payment will be due at the end of every year thereafter. The last interest payment will be made at the time of redemption of the NCDs.

3. Please refer to “Annexure C” in Tranche I Prospectus, for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.

4. Subject to applicable tax deducted at source. For further details, please see the section entitled “Statement of Possible Tax Benefits” in the Tranche I Prospectus.

5. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Tranche I Issue.

PAYMENT OF INTEREST:

The Tenor, Coupon Rate / Yield and Redemption Amount applicable for each Series of NCDs shall be determined at the time of Allotment of NCDs pursuant to the Tranche I Prospectus. NCDs once allotted under any particular Series of NCDs shall continue to bear the applicable Tenor, Coupon/ Yield and Redemption Amount as at the time of original Allotment irrespective of the category of NCD Holder on any Record Date, and such tenor, coupon/ yield and redemption amount as at the time of original allotment will not be impacted by trading of any series of NCDs between the categories of persons or entities in the secondary market.

ALLOCATION RATIO:

Particulars	Institution al Portion	Non-Institutional Portion	High Net Worth Individual Category Portion	Retail Individual Category Portion
% of the Tranche I Issue size	20%	20%	30%	30%
Base Issue Size in amount (Rs. in crore)	40.00	40.00	60.00	60.00
Total Tranche I Issue Size in amount (Rs. in crore)	200.00	200.00	300.00	300.00

Source: Shelf Prospectus and Tranche I Prospectus dated December 28, 2023

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INVESTOR CATEGORIES AND ALLOTMENT

Category I	Category II	Category III	Category IV
<ul style="list-style-type: none"> Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs; Provident funds and pension funds each with a minimum corpus of Rs 25 crores, superannuation funds and gratuity funds, which are authorised to invest in the NCDs; Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012; Resident Venture Capital Funds registered with SEBI; Insurance companies registered with the IRDAI; State industrial development corporations; Insurance funds set up and managed by the army, navy, or air force of the Union of India; Insurance funds set up and managed by the Department of Posts, the Union of India; Systemically Important Non-Banking Financial Company registered with the RBI or NonBanking Financial Company registered with the RBI having a total assets of ₹ 500 crore or more as per the last audited financial statements; National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; Mutual funds registered with SEBI. 	<ul style="list-style-type: none"> Companies within the meaning of Section 2(20) of the Companies Act, 2013; Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs; Co-operative banks and regional rural banks; Trusts including public/private charitable/religious trusts which are authorised to invest in the NCDs; Scientific and/or industrial research organisations, which are authorised to invest in the NCDs; Partnership firms in the name of the partners; and Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009). Association of Persons; Any other incorporated and/ or unincorporated body of persons. 	<ul style="list-style-type: none"> Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above Rs. 1,000,000 across all options of NCDs in the Issue. 	<ul style="list-style-type: none"> Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including Rs. 1,000,000 across all options of NCDs in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than UPI Application Limit in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism.

APPLICATIONS CANNOT BE MADE BY

The following categories of persons, and entities, shall not be eligible to participate in the Issue and any Applications from such persons and entities are liable to be rejected:

- Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Applications by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian; It is further clarified that it is the responsibility of the Applicant to ensure that the guardians are competent to contract under applicable statutory/regulatory requirements);
- Foreign nationals, NRI *inter-alia* including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- Persons resident outside India and other foreign entities;
- Foreign Institutional Investors;
- Foreign Portfolio Investors;
- Non Resident Indians;
- Qualified Foreign Investors;
- Overseas Corporate Bodies;
- Foreign Venture Capital Funds; and
- Persons ineligible to contract under applicable statutory/ regulatory requirements.

* Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872

Source: Shelf Prospectus and Tranche I Prospectus both dated December 28, 2023

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Key Operational and Financial Parameters (Standalone basis):

Particulars <i>(In Rs crores)</i>	As of September 30 2023	FY 2023	FY 2022	FY 2021
Property plant and equipment	4.27	0.75	0.56	11.65
Financial Assets	7011.63	7675.16	6750.55	6685
Non-financial assets excluding property, plant and equipment	36.51	43.79	44.72	360.2
Total assets	7052.41	7719.7	6795.8	7056.9
Financial Liabilities				
Derivative financial instruments	163.37	91.45	140.57	220.7
Trade Payables	6.16	9.54	8.95	35.53
Debt Securities	4550.09	5313.76	4800.81	4491.69
Subordinated liabilities	160.6	155.64	395.65	397.18
Borrowings (other than Debt Securities)	698.97	601.48	100.05	104.39
Other financial liabilities (includes lease liabilities)	3.17	115.64	29.13	58.84
Non-Financial Liabilities				
Current tax liabilities (net)	9.2	29.85	16.59	23.81
Deferred tax liabilities (net)	1.76	2.15	29.45	16.06
Provisions	1.72	1.14	1.04	3.21
Other non-financial liabilities	0.68	2.14	1.06	11.44
Equity (Equity Share Capital and other Equity)	1456.69	1396.91	1272.53	1694
Total Liabilities and Equity	7052.41	7719.7	6795.83	7056.85
Profit and Loss				
Revenue from operations	458.31	673.66	754.57	970.65
Other income	-	-	0.01	0.16
Total Expenses	250.58	381.15	392.21	778.44
Net profit after tax	172.92	234.52	282.8	156.19
Earnings per equity share (Basic)	5.66	7.68	9.26	5.11
Earnings per equity share (Diluted)	5.66	7.68	9.26	5.11
Cash Flow				
Net cash (used in)/ generated from operating activities	97.08	-1135.38	4.69	192.31
Net cash (used in) / generated from investing activities	1017.22	178.68	20.78	4062.9
Net cash generated from/ (used in) financing activities	-877.14	947.48	172.62	-4647.67
Cash and cash equivalents	237.16	-9.22	198.09	-392.46
Cash and cash equivalents as per Cash Flow Statement as at end of the Year	551.83	314.67	323.89	130.13
Additional Information				
Net Worth	1452.41	1394.43	1272.3	1693.77
Loans (Principal Amount)	4765.89	4836.97	3862.3	3620.53
Total Debts to Total assets (in times)	0.77	0.79	0.78	0.71
Interest Income	338.54	509.3	507.03	642.06
Interest Expense (Finance Cost)	222.05	344.24	355.47	415
Net NPA (%)	0%	0%	0%	0%
Capital Adequacy Ratio (%)	24.03%	19.78%	23.61%	23.11%
Tier I Capital Adequacy Ratio (%)	23.78%	19.52%	23.18%	22.06%
Tier II Capital Adequacy Ratio (%)	0.25%	0.26%	0.43%	1.05%

* the standalone financial data of the Company for the Fiscal 2022 is based on comparative previous year's numbers included in the Audited Financial Statements for Fiscal 2023 prepared in accordance with Indian Accounting Standard 103.

** Net worth: Total Equity (-) Capital Redemption Reserves (-) Impairment Reserves.

***Total debts to total assets is calculated as sum of Debt securities, borrowings (other than debt securities) and Subordinated liabilities divided by total assets.

#EPS for half year ended is not annualised]

Debt Equity Ratio of the Company as on September 30, 2023:

Prior to The Issue (as of September 30, 2023)	3.71
Post The Issue*	4.40

*The debt-equity ratio post Issue is indicative on account of the assumed inflow of Rs. 1,000 crore from the proposed Tranche I Issue. The actual debt-equity ratio post the Tranche I Issue would depend on the actual position of debt and equity on the Deemed Date of Allotment.

For further details please refer to "Key Operational and Financial Parameters" in the Shelf Prospectus.

Source: Shelf Prospectus and Tranche I Prospectus both dated December 28, 2023

Disclaimer: Invest only after referring to the Shelf Prospectus and Tranche I Prospectus both dated December 28 2023

DISCLAIMER**'The investors shall invest only on the basis of information contained in the Shelf Prospectus and Tranche I Prospectus filed with the Registrar of Companies'**

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